



**'TARGET PAPER' ANNUAL EXAMINATION 2019**

**XI – ECONOMICS**

**PAPER – I (Humanities Group) (Regular and Private)**

**Time Allowed: 2 Hours 40 mins.**

**Max. Marks: 80**

**SECTION 'B'(SHORT – ANSWER QUESTIONS) (50 Marks)**

**MICRO - ECONOMICS (30)**

**NOTE:** Answer any SIX part questions. All question carry equal marks.

1. **Write the Importance of Study of Economics. OR** Briefly discuss the characteristics of Monopoly.
2. Define Price Elasticity of demand. **OR Write the characteristics of Labour.**
3. Write the functions of Entrepreneur. **OR What is meant by Mobility? Describe the different kinds of Mobility of Labour. OR Distinguish between large scale and small scale production.**
4. **Define Capital. What are the functions of Capital? OR State Malthusian Theory of Population.**
5. **State the Law of Supply and draw a Supply Curve. OR** Explain Fixed and Variable Costs with Examples. State relationship between Average Cost and Marginal Cost. **OR Explain the meaning of Capital Formation.**
6. **What is meant by Production? Name the factors of Production. OR** What are the aims of the Firm?
7. What are the advantages of large scale Production? **OR** Name the Laws of Returns and Laws of Cost. **OR State the law of demand and construct a demand schedule.**
8. **How is the Equilibrium Price determined? OR Define the characteristics of Perfect Competition.**
9. **Differentiate between Change in demand and Change in Quantity demanded. OR Discuss the important points of the definition of economics as presented by Prof. Marshall.**

**PAKISTAN ECONOMICS (20)**

**NOTE:** Answer any FOUR part questions. All question carry equal marks.

1. **List the main economic problems of Pakistan. OR State the problems of industries in Pakistan.**
2. **State the reasons of Poverty in Pakistan. OR** Discuss the mineral resources of Pakistan.
3. Review the Energy Crisis in Pakistan. **OR Discuss the importance of Roads in Pakistan.**
4. **Discuss the salient features of Population of Pakistan. OR** State the Problems of Agricultural Marketing in Pakistan.
5. **Discuss the mechanization of agriculture in Pakistan.**
6. **What are the main Energy / Power resources of Pakistan? OR Mention the sources of Agricultural Credit.**

**SECTION 'C' (Detailed Answer-Questions) (30 Marks)**

**MICRO - ECONOMICS (20)**

**NOTE:** Answer any TWO part questions. All question carry equal marks.

1. **What is meant by Efficiency of Labour? Explain the factors on which efficiency of Labour depends. OR**
2. Explain the Scale of Production. What are the advantages of large scale of Production? **OR** What is meant by Division of Labour? Write its kinds and advantages. **OR Define Elasticity of Demand and explain its kinds with the help of Schedule and Diagram.**
3. **Define the law of Diminishing Marginal Utility or Marginal Returns and explain it with the help of Schedule and Diagram. OR Compare Prof. Marshall's and Prof. Robbins definition of Economics. Which is better and Why?**

**PAKISTAN ECONOMICS (10)**

**NOTE:** Answer any ONE part question. All question carry equal marks.

1. **Explain the causes of industrial backwardness of Pakistan. Suggest remedial measures. OR** Discuss the basic economic problems of Pakistan and suggest measures to solve these Problems.
2. **Explain the Importance of Cottage Industries in the economic development of Pakistan and assess their Problems. OR Explain the importance of Small Scale Industries in the Economic Development of Pakistan and assess their Problems. OR Mention the factors responsible for low yield Per Hectare in Pakistan? Suggest measures to improve the Productivity.**